Limited Term Pool

Monthly Report

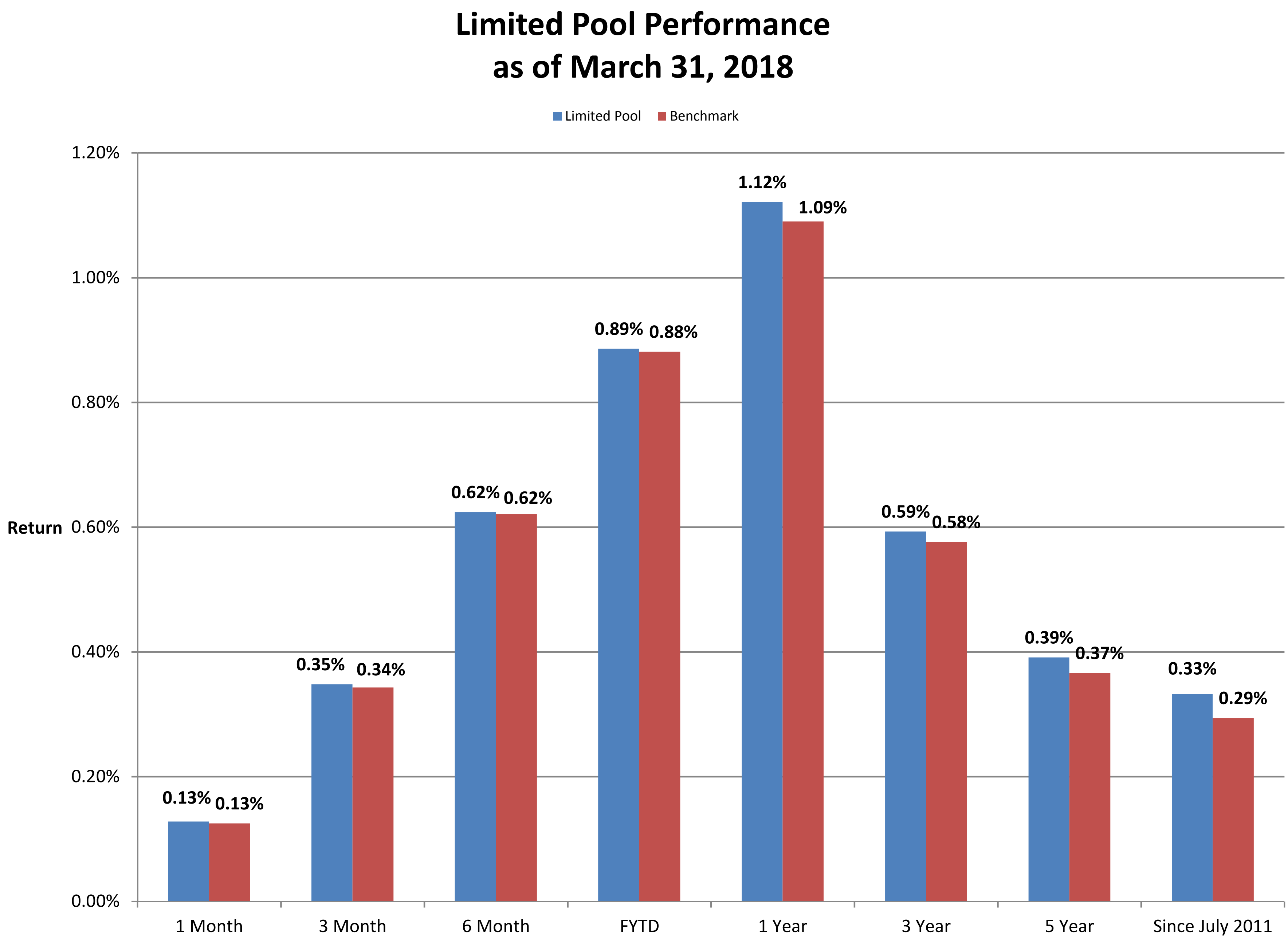
March 31, 2018

The Office of Financial Management manages the Limited Term Pool as if it were a Money Market Mutual Fund. This is a report that provides the monthly disclosures required by the rules that are in accordance with such funds.

Commonwealth of Kentucky

William M. Landrum III, Secretary,

Finance and Administration Cabinet


Limited Pool Performance
as of March 31, 2018
Limited Pool
Benchmark
1.20%
1.00%
0.80%
Return
0.60%
0.40%
0.20%
0.00%
0.13%
0.13%
0.35%
0.34%
0.62%
0.62%
0.89%
0.88%
1.12%
1.09%
0.59%
0.58%
0.39%
0.37%
0.33%
0.29%
1 Month
3 Month
6 Month
FYTD
1 Year
3 Year
5 Year
Since July 2011

Limited Term Pool
As of March 31, 2018

Category of Investment / Issuer	Cusip	Coupon	Effective Maturity	Final Maturity	Principal	Amortized Cost
Financial Company Commercial Paper						
Bank of New York Mellon	06406XG65	0.00	7/6/2018	7/6/2018	25,000,000.00	24,852,222.25
Bank Tokyo - MIT UFJ NY	06538CD24	0.00	4/2/2018	4/2/2018	25,000,000.00	25,000,000.00
Canadian Imperial Bank	13607FH66	0.00	8/6/2018	8/6/2018	25,000,000.00	24,840,750.00
Lloyds Bank PLC	53943SG50	0.00	7/5/2018	7/5/2018	25,000,000.00	24,853,125.00
Natixis NY	63873KG50	0.00	7/5/2018	7/5/2018	25,000,000.00	24,854,430.50
					125,000,000.00	124,400,527.75
Certificate of Deposit						
Bank of Nova Scotia	06417GJ66	1.90	8/10/2018	8/10/2018	25,000,000.00	25,000,000.00
					25,000,000.00	25,000,000.00
Government Agency Debt						
Fed Home Ln Discount Note	313385VA1	0.00	4/2/2018	4/2/2018	100,000,000.00	100,000,000.00
Fed Home Ln Discount Note	313385VB9	0.00	4/3/2018	4/3/2018	150,000,000.00	149,993,438.00
Fed Home Ln Discount Note	313385VC7	0.00	4/4/2018	4/4/2018	200,000,000.00	199,983,083.50
Fed Home Ln Discount Note	313385VD5	0.00	4/5/2018	4/5/2018	100,000,000.00	99,987,250.00
Fed Home Ln Discount Note	313385VE3	0.00	4/6/2018	4/6/2018	100,000,000.00	99,984,667.00
Fed Home Ln Discount Note	313385WA0	0.00	4/26/2018	4/26/2018	50,000,000.00	49,942,333.50
Fed Home Ln Discount Note	313385WF9	0.00	5/1/2018	5/1/2018	25,000,000.00	24,967,777.75
Fed Home Ln Discount Note	313385WH5	0.00	5/3/2018	5/3/2018	125,000,000.00	124,818,951.75
Fed Home Ln Discount Note	313385WJ1	0.00	5/4/2018	5/4/2018	125,000,000.00	124,814,889.00
					975,000,000.00	974,492,390.50
Investment Company						
Fidelity Gov't Money Market	31607A703	1.53	4/1/2018	4/1/2018	25,000,000.00	25,000,000.00
					25,000,000.00	25,000,000.00
Other Commercial Paper						
American Honda Finance	02665KF69	0.00	6/6/2018	6/6/2018	25,000,000.00	24,909,722.25
Cornell University	21920PDA2	0.00	4/10/2018	4/10/2018	15,000,000.00	14,994,666.60
Exxon Mobil Corp	30229BD38	0.00	4/3/2018	4/3/2018	25,000,000.00	24,998,944.50
Nestle Finance Intl	64105SE46	0.00	5/4/2018	5/4/2018	25,000,000.00	24,959,555.50
Salvation Army	79584SGK6	0.00	7/19/2018	7/19/2018	25,000,000.00	24,835,000.00
					115,000,000.00	114,697,888.85
Government Agency Repurchase Agreement						
BNP Paribas	N/A	1.79	4/1/2018	4/1/2018	100,000,000.00	100,000,000.00
Scotia	N/A	1.72	4/1/2018	4/1/2018	200,000,000.00	200,000,000.00
Guggenheim	N/A	1.77	4/1/2018	4/1/2018	200,000,000.00	200,000,000.00
Clinton Bank	N/A	1.56	4/4/2018	4/4/2018	4,000,000.00	4,000,000.00
United Cumberland Bank	N/A	1.56	4/4/2018	4/4/2018	4,000,000.00	4,000,000.00
Bank of Jamestown	N/A	1.56	4/4/2018	4/4/2018	4,000,000.00	4,000,000.00
Traditional Bank	N/A	1.40	4/2/2018	4/2/2018	30,000,000.00	30,000,000.00
					542,000,000.00	542,000,000.00
Other Municipal Debt						
Inter-Pool Borrowings	N/A	1.73	4/1/2018	4/1/2018	87,178,341.67	87,178,341.67
					87,178,341.67	87,178,341.67
Treasury Debt						
Treasury Bill	912796NY1	0.00	4/5/2018	4/5/2018	50,000,000.00	49,993,208.50
Treasury Bill	912796PB9	0.00	4/19/2018	4/19/2018	50,000,000.00	49,959,212.00
					100,000,000.00	99,952,420.50
					1,994,178,341.67	1,992,721,569.27

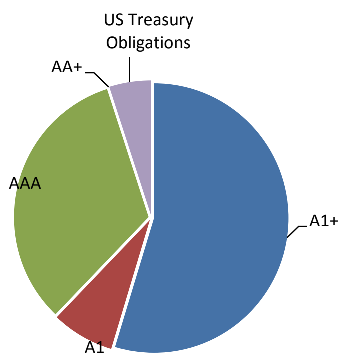
LIMITED TERM POOL RATING AND SECTOR DISTRIBUTIONS
As of March 31, 2018

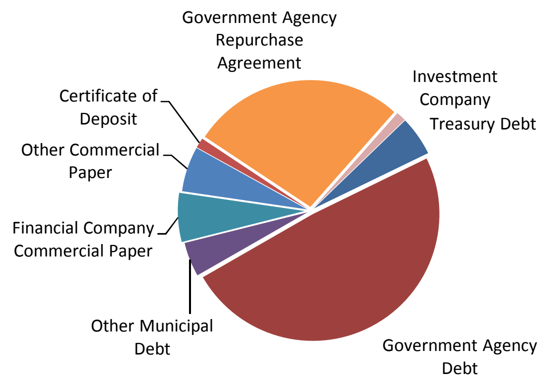
CREDIT RATING DISTRIBUTION

	Book Value	as % of Total
Short Term Ratings		
A1+	$1,089,132,779.35	54.66%
A1	$149,458,027.75	7.50%
Subtotal	$1,238,590,807.10	62.16%
Long Term Ratings		
AAA	$654,178,341.67	32.83%
AA+	$0.00	0.00%
AA	$0.00	0.00%
AA-	$0.00	0.00%
A+	$0.00	0.00%
A	$0.00	0.00%
A-	$0.00	0.00%
Subtotal	$654,178,341.67	32.83%
US Treasury Obligations	$99,952,420.50	5.02%
Grand Total	$1,992,721,569.27	100.00%

SECTOR DISTRIBUTION

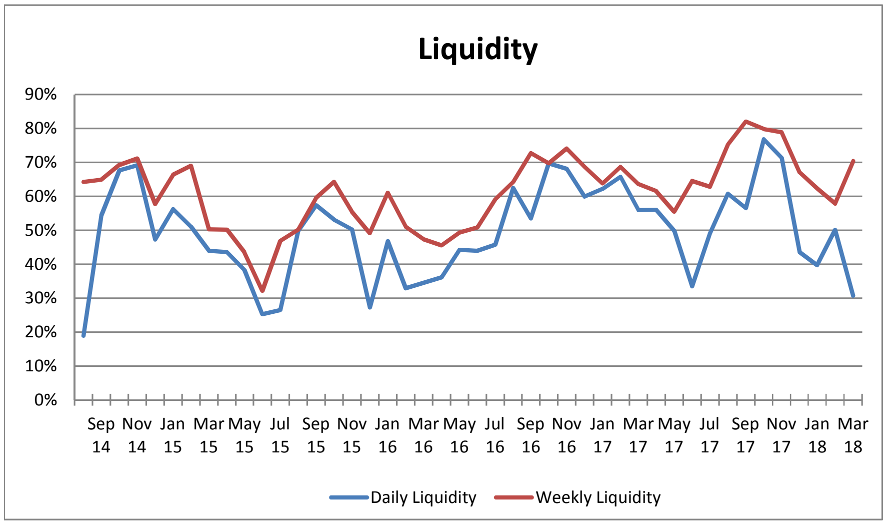
	Book Value	as % of Total
Treasury Debt	$99,952,420.50	5.02%
Government Agency Debt	$974,492,390.50	48.90%
Variable Rate Demand Note	$0.00	0.00%
Other Municipal Debt	$87,178,341.67	4.37%
Financial Company Commercial Paper	$124,400,527.75	6.24%
Asset Backed Commercial Paper	$0.00	0.00%
Other Commercial Paper	$114,697,888.85	5.76%
Certificate of Deposit	$25,000,000.00	1.25%
Structured Investment Vehicle Note	$0.00	0.00%
Treasury Repurchase Agreement	$0.00	0.00%
Government Agency Repurchase Agreement	$542,000,000.00	27.20%
Insurance Company Funding Agreement	$0.00	0.00%
Investment Company	$25,000,000.00	1.25%
Grand Total	$1,992,721,569.27	100.00%

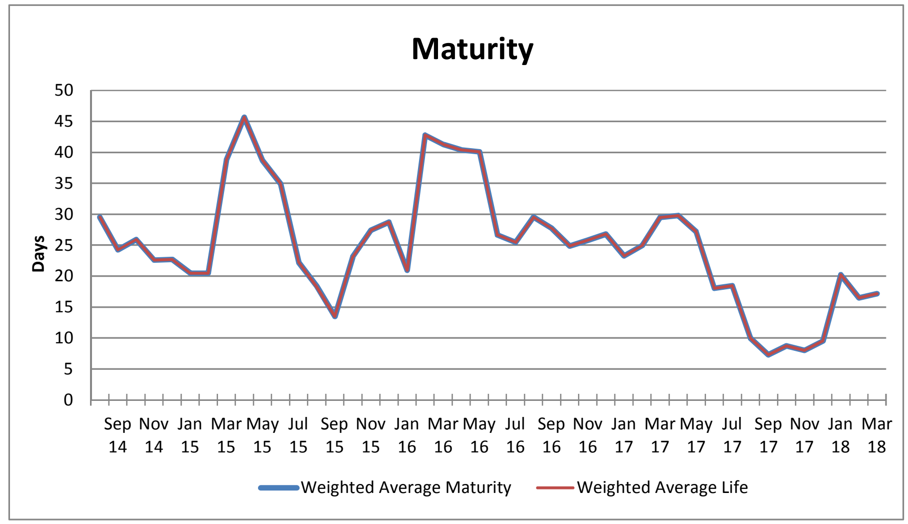


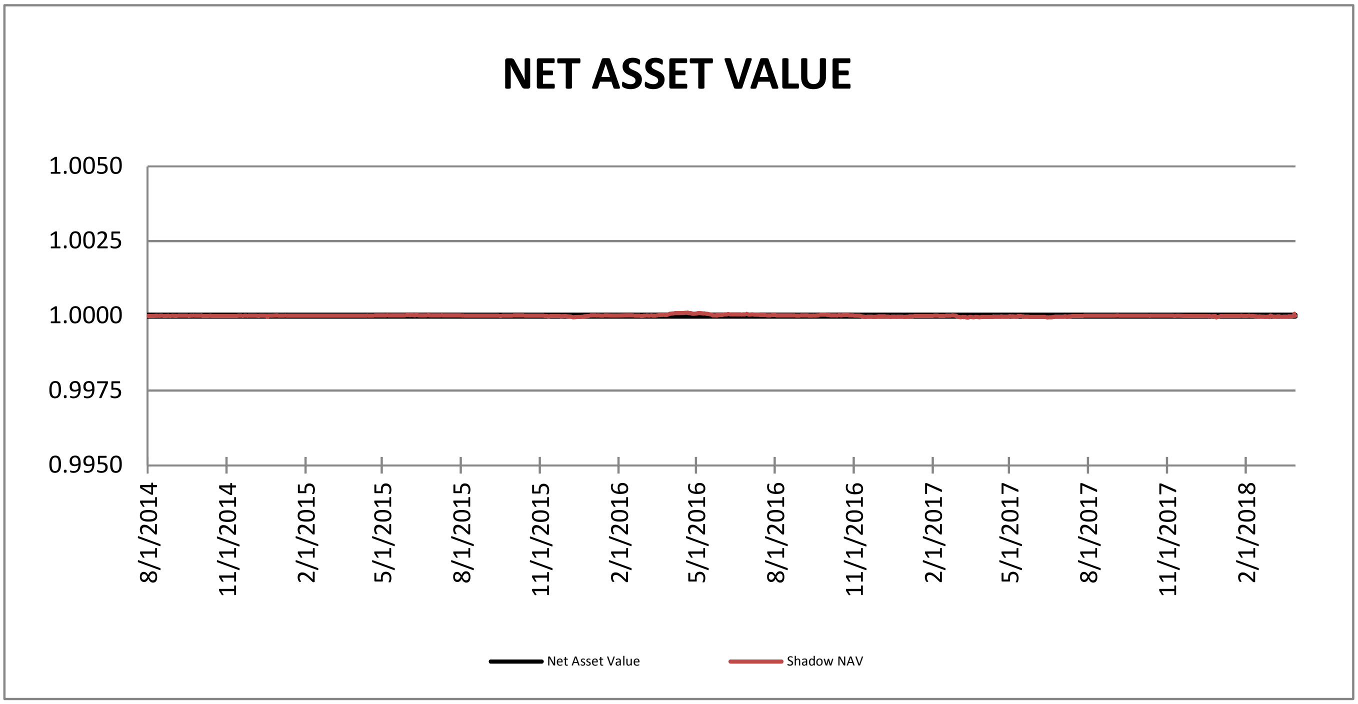


LIMITED TERM POOL LIQUIDITY AND MATURITY
As of March 31, 2018

	3/31/2018	Last 3 Months	FYTD	YTD	1 Year	Since Inception
Weighted Average Maturity	17.15	17.94	12.86	17.94	15.90	30.53
Weighted Average Life	17.15	17.94	12.86	17.94	15.90	30.56
Daily Liquidity	30.70%	40.18%	53.17%	40.18%	51.50%	44.59%
Weekly Liquidity	70.41%	63.49%	70.70%	63.49%	68.15%	56.92%







If the divergence between the NAV and the Shadow NAV exceed 0.0025 the SIC will be notified.

If the divergence between the NAV and the Shadow NAV exceeds 0.005, the fund has "broken the buck"

To date, the maximimum divergence has been 0.000182